

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the thoroughbred **GUMNUTS 3YO BROWN / BLACK GELDING**, foaled **2017**, by **STREET BOSS** from **KOALA BEAR** all-inclusive to **18 JANUARY 2021**

The costs of establishing the Syndicate are set out in the following table (these costs are one-off costs):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$50,000	\$2,500
B. Promoter's margin of fall of hammer price	\$6,250	\$313
C. Other acquisition costs	\$5,854	\$293
D. Actual and budgeted Horse husbandry costs to 18 JANUARY 2021	\$660	\$33
Sub-total	\$62,764	\$3,139
E. GST	\$6,276	\$313
F. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$69,800	\$3,490
Share Application Price – 1/20th [or 5%] Share		\$3,490

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$50,000	\$2,500
B. Promoter's margin		\$6,250	\$313
C. Other acquisition costs			
o Insurance premiums			
▪ Mortality from fall of hammer to 1 November 2021 for total syndication value + Emergency Surgery	\$2,739		
▪ Professional Indemnity cover	\$455		
o Acquisition costs			
▪ Veterinary work at sale complex by Dr Tim Roberts, including Physical inspection and endoscopic evaluation, apportioned across All Godolphin Racehorses Inspected and purchased	\$1,895		
▪ Sales expenses incurred in attending sale apportioned across all horses purchased for syndication	\$765		
Total		\$5,854	\$293
D. Actual and budgeted Horse husbandry costs to 18 JANUARY 2021			
▪ Transport from Gold Coast to Newcastle	\$660		
Total		\$62,764	\$3,139

Ongoing costs from 19 January will be charged pro rata to incoming investors irrespective of date of purchase of share